

# **FY 2016/2017 Budget**

**Budget Hearing  
June 6, 2016**

## Combined Impact of Decreased Enrollment & Decreased Foundation Allowance

Year	Decline in Students (based on Fall count)	Annual Impact	Foundation Reduction	Annual Impact	Impact Total
2010/11	(110)	(\$865,480)	\$0	\$0	(\$865,480)
2011/12	(198)	(\$1,464,804)	(\$470)	(\$5,559,132)	(\$7,023,936)
2012/13	(238)	(\$1,760,724)	(\$470)	(\$5,447,154)	(\$7,207,878)
2013/14	(288)	(\$2,145,888)	(\$417)	(\$4,712,725)	(\$6,858,613)
2014/15	(191)	(\$1,432,691)	(\$367)	(\$4,028,875)	(\$5,461,566)
2015/16	(309)	(\$2,375,361)	(\$239)	(\$2,581,439)	(\$4,956,800)
<b>Total</b>	<b>(1,334)</b>	<b>(\$10,044,948)</b>		<b>(\$22,329,325)</b>	<b>(\$32,374,273)</b>

## Budget Recommendations Fiscal Years 2014-2016

<u>Fiscal Year</u>	<u>Amount</u>
2015/2016	\$4,100,000
2014/2015	\$1,622,639
2013/2014	<u>\$2,081,330</u>
<b>Total for 3 Years</b>	<b>\$7,803,969</b>

## Budget Assumptions

Item	2016/2017
Increase State Aid per pupil	\$109
State Aid Blend	85% / 15%
Reduction FTE Students	230
Retirement	26.0%
State mandated cap increase	2.5%
Social Security & Medicare	7.65%

## Other Budget Assumptions FY 2016/2017

- Reactivate teacher steps per the existing contract
- Restore Teacher longevity per the existing contract
- Steps for all other existing contracts
- Restore salary and wage concessions per 2015/16 negotiated contracts
- Restore textbook allocation
- Align staffing to contracted ratios
- Negotiations



## L'Anse Creuse Public Schools General Fund

	PROJECTED BUDGET 2016/2017
Revenue	\$108,598,058
Expenditures	<u>(108,445,026)</u>
<b>Revenue in Excess of Expenditures</b>	<b>\$153,032</b>
Beginning FB-Available	6,010,744
Ending FB-Available	\$6,163,776
<b>FB as % of Revenues</b>	<b>5.7%</b>

## L'Anse Creuse Public Schools General Fund-Revenue

<u>Description</u>	<u>Amount</u>	<u>Percent</u>
Local-18mills Appx. \$14.4m	\$18,031,560	16.6%
State-Foundation Allowance	81,844,951	75.4%
Federal-Title Grants	6,293,500	5.8%
Other Financing Sources- Special Ed Tax	<u>2,428,048</u>	<u>2.2%</u>
<b>Total Revenue</b>	<b><u>\$108,598,058</u></b>	<b><u>100%</u></b>

## L'Anse Creuse Public Schools General Fund-Expenditures

<u>Description</u>	<u>Amount</u>	<u>Percent</u>
Instruction-Basic Programs, Added Needs & Adult Education	\$68,576,500	63.3%
Support Services-Inst.Staff, Pupil Support, School Admin., Gen Admin, Business, Trans, & Operations	36,656,378	33.8%
Athletics & Community Services-High & Middle School Athletics & Community Services	3,058,200	2.8%
Other Financing Sources	<u>153,948</u>	<u>.1%</u>
<b>Total Expenditures</b>	<b><u>\$108,445,026</u></b>	<b><u>100%</u></b>



## L'Anse Creuse Public Schools General Fund-Fund Balance

<u>Description</u>	<u>Amount</u>
Revenue in Excess of Expenditures	\$153,032
Beginning Fund Balance 7/1/2016	<u>6,010,744</u>
<b>Ending Fund Balance 6/30/2017</b>	<b><u>\$6,163,776</u></b>
<b>Fund Balance as a Percentage to Revenue</b>	<b>5.7%</b>

## L'Anse Creuse Public Schools Special Revenue-Food Service Fund-Revenue

<u>Description</u>	<u>Amount</u>	<u>Percent</u>
Local	\$1,640,000	41.2%
State	185,000	4.6%
Federal	<u>2,152,200</u>	<u>54.2%</u>
<b>Total Revenue</b>	<b><u>\$3,977,200</u></b>	<b><u>100%</u></b>

## L'Anse Creuse Public Schools Special Revenue-Food Service Fund-Expenditures

<u>Description</u>	<u>Amount</u>	<u>Percent</u>
Current-Food Services	\$3,700,000	94.2%
Other Financing Uses-Transfer to General Fund	<u>225,000</u>	<u>5.8%</u>
<b>Total Expenditures</b>	<b><u>\$3,925,000</u></b>	<b><u>100%</u></b>

## L'Anse Creuse Public Schools Special Revenue-Food Service-Fund Balance

<u>Description</u>	<u>Amount</u>	<u>Percent</u>
Revenue in Excess of Expenditure	\$52,200	15.2%
Beginning Fund Balance 07/1/2016	<u>290,869</u>	<u>84.8%</u>
<b>Ending Fund Balance 6/30/2017</b>	<b><u>\$343,069</u></b>	<b><u>100%</u></b>

## Special Revenue-International Fund Budget Assumptions

Item	2016/17
Number of First Year Students	12
Number of Second Year Students	5
Tuition	\$10,000
Dual Enrollment Costs- Second Year Students Only	\$4,000
Contracted Teachers	4.5
Cost per Teacher	\$45,000

## L'Anse Creuse Public Schools Special Revenue-International Fund-Revenue

<u>Description</u>	<u>Amounts</u>	<u>Percent</u>
Local	\$185,000	66.9%
Other Financing Sources	<u>91,458</u>	<u>33.1%</u>
<b>Total Revenue</b>	<b><u>\$276,548</u></b>	<b><u>100%</u></b>

# L'Anse Creuse Public Schools Special Revenue-International Fund-Expenditures

<u>Description</u>	<u>Amount</u>	<u>Percent</u>
Total Instruction-Basic Program	\$228,500	82.6%
Other Financing Uses-Transfer Net Profit to General Fund	<u>48,048</u>	<u>17.4%</u>
<b>Total Expenditures</b>	<b><u>\$276,548</u></b>	<b><u>100%</u></b>

## L'Anse Creuse Public Schools Special Revenue-International Fund-Fund Balance

<u>Description</u>	<u>Amount</u>
Revenue in Excess of Expenditures	\$0
Beginning Fund Balance 7/1/2016	<u>0</u>
<b>Ending Fund Balance 6/30/17</b>	<b><u>\$0</u></b>