

# L'ANSE CREUSE PUBLIC SCHOOLS

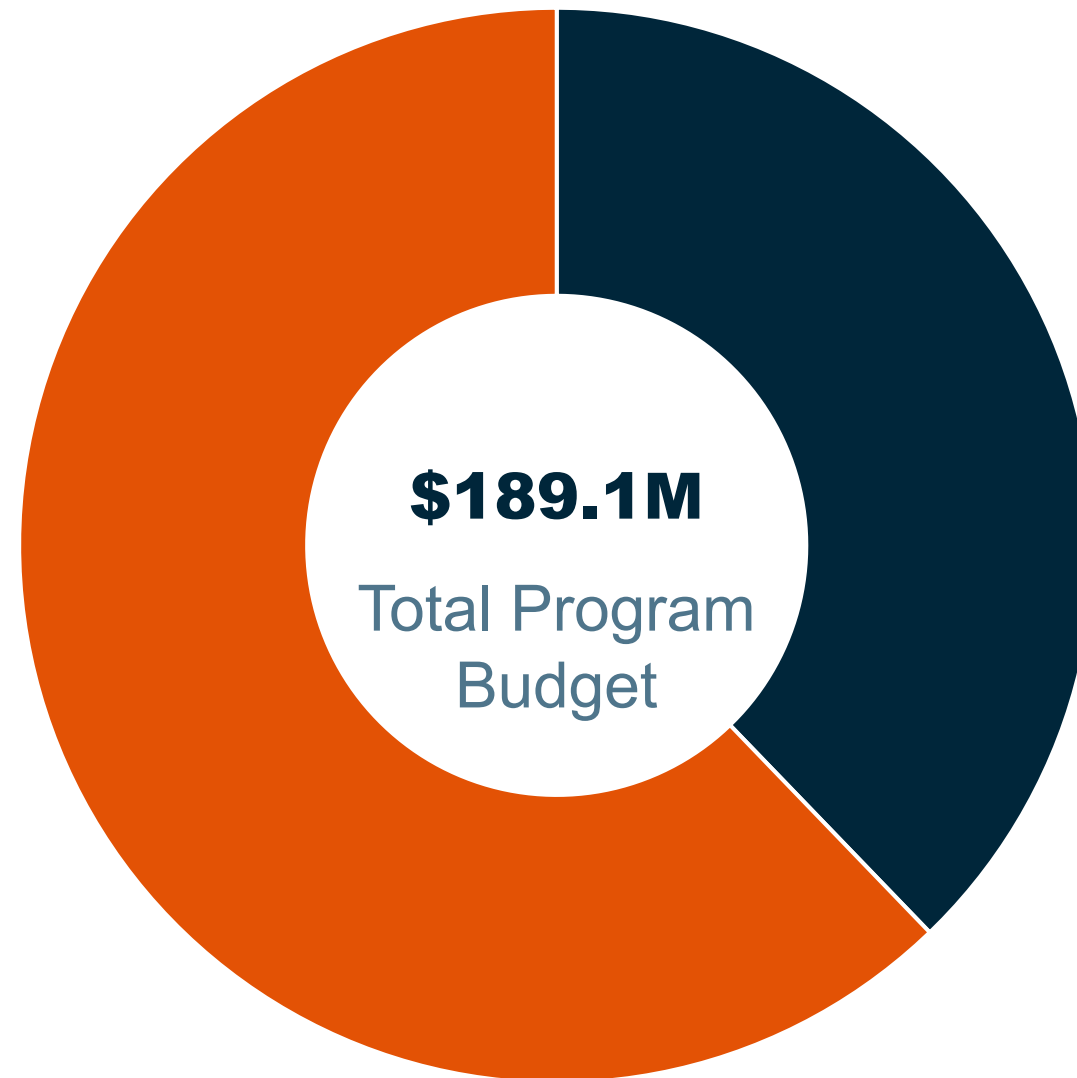
QUARTERLY FINANCIAL UPDATE – September 2026

### PROGRAM HIGHLIGHTS

- Bond projects are on schedule and within budget.
- \$71.0 is now committed, up from \$56.6M at the March update. 65% of Series I funds committed, within 2 years of bond sale in February 2025.
- CM managed construction is at \$31.5M up from \$11.2M in March.
- Tech and District managed expenses total \$29.17M for roofs, playgrounds, sound systems, surveillance cameras, and emergency alerts.
- 42% of Board approved contingency has been spent to date. \$2.03M of contingency remains.

### COMMITTED COSTS

Budget Status as of August 26, 2026



■ **\$71.0M COMMITTED**

■ **\$118.1M WORK TO BID**

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#### CM Managed

\$41,872,813

#### Tech and District Managed

\$29,171,686

#### Unawarded Work Remaining

\$118,099,846

# L'ANSE CREUSE PUBLIC SCHOOLS

## QUARTERLY FINANCIAL UPDATE – September 2026

### BUDGET SUMMARY

L'Anse Creuse 2024 Bond Program — August 26, 2026

| Facility / Category                 | Orig. Budget         | Appr. Budget         | Committed           | Work to Bid          |
|-------------------------------------|----------------------|----------------------|---------------------|----------------------|
| Francis A. Higgins Elem             | \$2,450,537          | \$2,564,856          | \$2,564,856         | —                    |
| Graham Elementary                   | \$1,148,119          | \$1,183,816          | \$1,183,816         | —                    |
| Joseph M. Carkenord Elem            | \$2,986,477          | \$3,003,308          | \$3,003,308         | —                    |
| Lobbestael Elementary               | \$462,092            | \$476,841            | \$476,841           | —                    |
| Tenniswood Elementary               | \$456,493            | \$465,230            | \$465,230           | —                    |
| Yacks Elementary                    | \$479,786            | \$487,200            | \$487,200           | —                    |
| Middle School Central               | \$5,670,495          | \$6,041,087          | \$6,041,087         | —                    |
| Middle School East                  | \$2,965,270          | \$3,027,401          | \$3,027,401         | —                    |
| High School North                   | \$5,178,724          | \$5,487,869          | \$5,487,869         | —                    |
| L'Anse Creuse High School           | \$6,214,144          | \$6,651,224          | \$6,651,224         | —                    |
| Frederick V. Pankow Center          | \$1,653,354          | \$1,665,467          | \$1,665,467         | —                    |
| Other Facilities (9 sites)          | \$302,069            | \$395,574            | \$395,574           | —                    |
| Contingency (unallocated)           | \$3,510,196          | \$2,027,883          | —                   | \$2,027,883          |
| <b>SUBTOTAL CM Managed Projects</b> | <b>\$33,477,756</b>  | <b>\$33,477,756</b>  | <b>\$31,449,873</b> | <b>\$2,027,883</b>   |
| L'Anse Creuse 2024 Bond             | \$8,441,802          | \$8,441,802          | \$8,441,802         | —                    |
| Field General Conditions            | \$4,718,531          | \$4,718,531          | \$1,907,167         | \$2,811,364          |
| Insurance & Consulting Services     | \$78,975             | \$78,975             | \$78,975            | —                    |
| Grant Funded – BP26-03 Filter First | \$432,202            | \$432,202            | \$432,202           | —                    |
| Unawarded Work                      | \$64,057,331         | \$64,057,331         | —                   | \$64,057,331         |
| District Managed – District Wide    | \$77,937,749         | \$77,937,749         | \$29,171,686        | \$48,766,063         |
| <b>PROGRAM TOTAL</b>                | <b>\$189,144,346</b> | <b>\$189,144,346</b> | <b>\$71,044,500</b> | <b>\$118,099,846</b> |

### CONTINGENCY STATUS

Change Orders + Available Balance by Package — August 26, 2026

|                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                        |
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| <b>BP25-01 Elementary Flooring</b><br><br><b>\$64K</b><br><br>AVAILABLE<br><br>ORIG. BUDGET<br>\$94,543<br><br>TRANSFERS / COs<br>(\$30,900)<br><br><div><div></div></div><br>67% remaining<br><br>RELEASED TO SCOPE<br>\$30,900 | <b>BP25-02 HS Fields + Tennis</b><br><br><b>\$628K</b><br><br>AVAILABLE<br><br>ORIG. BUDGET<br>\$1,356,493<br><br>TRANSFERS / COs<br>(\$728,834)<br><br><div><div></div></div><br>46% remaining<br><br>RELEASED TO SCOPE<br>\$728,834 | <b>BP25-05 Pool Mechanical</b><br><br><b>\$91K</b><br><br>AVAILABLE<br><br>ORIG. BUDGET<br>\$71,437<br><br>TRANSFERS / COs<br>+\$19,784<br><br><div><div></div></div><br>128% of original<br><br><small>RETURNED TO CONT. FROM ALLOWANCE CREDITS</small><br>\$19,784 | <b>BP25-06 DW Bldg Improvements</b><br><br><b>\$698K</b><br><br>AVAILABLE<br><br>ORIG. BUDGET<br>\$1,252,725<br><br>TRANSFERS / COs<br>(\$554,423)<br><br><div><div></div></div><br>56% remaining<br><br>RELEASED TO SCOPE<br>\$554,423 | <b>BP26-02 DW Site Improvements</b><br><br><b>\$449K</b><br><br>AVAILABLE<br><br>ORIG. BUDGET<br>\$550,179<br><br>TRANSFERS / COs<br>(\$101,123)<br><br><div><div></div></div><br>82% remaining<br><br>RELEASED TO SCOPE<br>\$101,123 | <b>BP26-03 District-Wide Mechanical</b><br><br><b>\$98K</b><br><br>AVAILABLE<br><br>ORIG. BUDGET<br>\$184,819<br><br>TRANSFERS / COs<br>(\$86,817)<br><br><div><div></div></div><br>53% remaining<br><br>RELEASED TO SCOPE<br>\$86,817 |
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**TOTAL CONTINGENCY AVAILABLE: \$2,027,882.80**

As of August 26, 2026



**CONTACT US**

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# **L'Anse Creuse Public Schools**

## **2024 Bond Program**

Quarterly Financial Update | September 2026



**Barton Malow**  
**BUILDERS**