

L'Anse Creuse Public Schools

RFP Audit Services – Plante Moran

Questions Submitted 4.10.25

1. Was the District's auditor for the year-ended June 30, 2024 invited to bid as part of the current RFP?
Yes, Yeo & Yeo was invited to bid.
2. What is the reason for issuing the RFP? Were there any disagreements with the prior auditor?
Our board policy requires us to rebid. The current three-year contract with 2 year renewal (5 years) ends after the 2024-25 year audit. The Business Office embraces the opportunity to explore all options to promote transparency and ensure pricing is reasonable for the services requested. There were no disagreements with the current auditors.
3. Are there significant changes anticipated at the District for FYE 25 that could have an impact on the audit? **This bid is for audit of the 2025-26 school year, not the current 2024-25 year. We don't anticipate anything at this time other than we are dealing with making budget reductions to balance the districts budget.**
- 1) What were the District's audit fees for the 2024 audit of the financial statements? And the fees for the 2024 Single Audit? **In order to keep the bid competitive, we would prefer not to give an exact amount. We did have a base rate for the audit and included additional billing for third major program and Gasb 87 & 96 non-attest services.**
4. Were there any material weaknesses or significant deficiencies reported for the ended June 30, 2024 on the District's internal controls over financial reporting? **On the single audit there was no material weaknesses in the internal control system.**
5. How many journal entries has the auditor recommended in the past? **Less than 10 but the auditor makes the district wide entries on their side.**
6. Does the District prepare its own financial statements currently? If yes, would the District prefer a separate fee be provided by the bidders for the option to have the auditor prepare the financial statements as a non-attest service? **The auditors prepare the financial statements currently.**
7. It is the District's intention to continue preparing an Annual Comprehensive Financial Report? **No the district does not plan to continue with the ACFR as we don't submit the financial statement to be recognized. For the 2024-25 year, which is not under this RFP, it remains with our current auditors, we plan to make the change from previously having the ACFR.**
8. Is the auditor expected to present the results of the audit to the Board of Education annually at the end of the audit? **Yes,** Will the auditor be expected to meet with any Board of Education Committees prior to the presentation of the final report(s) to the Board of Education? **Yes we have the first board meeting in October as a Committee of the Whole structure that we expect the auditors to present at and then the statements are approved at regular board meeting in October (2nd meeting)**
9. As it relates to the Single Audit (Federal Awards Report):
 - a. What major programs were tested in the District's audits for the years ending June 30, 2023 and 2024? **2023-Special Education Cluster Education and**

**Stabilization Fund, 2024- Child Nutrition Cluster, Emergency Connectivity Fund
Program, and Title I part A**

- b. Were there any findings reported in either of the years referenced? I **No** f so, what were the findings?
- c. Does the District currently qualify as a low-risk auditee? **Yes**
- d. How many major programs does the District typically have tested in a given year?
Usually 2
- e. Would it be possible to be provided a copy of the District's 2023 and 2024 federal awards report as it did not appear this was available on the District's website? **See Attached**

L'Anse Creuse Public Schools

Rehmann - Audit Proposal Questions

- 1) Can you provide any insight around the District's decision to issue an RFP at this time? **There is one more year left on our current contract and we are looking into the future for our FY2026.** Are there any known disagreements or concerns with the current service provider? **There are no known disagreements or concerns with the current service provider.**
- 2) What accounting software does the District use? **AS400 through the MISD**
 - a. Are auditors provided with direct read-only access to the system while on-site? **No, we provide a download of the trial balance.** Is remote portal access granted when working off-site? **We don't have a remote portal. We have used the auditors portal in the past to upload requested documentation.**
 - b. If access is granted, are supporting documents available in the ERP to be viewed by auditors (IE. Contracts, Invoices, Journal entries, etc.)
- 3) Does the District record all significant accruals at year end and provide all reconciliations for those accounts to the auditors? **Yes; however, auditors have done the government -wide entries for our district.**
 - a. If the District relies on its auditors to assist in creation of certain year-end or financial-statement journal entries, please describe the nature and purpose of those entries?
- 4) Can you provide insight with respect to the timing and structure of audit fieldwork? **The auditors are usually doing fieldwork for about 2 weeks , then they finish up the financials after they leave and we then review and provide the management's discussion and analysis**
 - a. Was fieldwork primarily in-person, hybrid, or fully remote? **hybrid**
 - b. How many weeks of in-person fieldwork did the District have in previous years? **about 2 weeks(hybrid)**
 - c. If the District could select an ideal configuration for fieldwork how would this change the existing organization of fieldwork? **The current format works well.**
- 5) Could you provide an overview of the Audit Calendar with respect to the Audit Presentation (format, will there be a separate presentation for finance vs. full board, etc.) and/or expectations of exit conference review of the audit results with management? **The audit presentation is done in October. We have two board meetings. At the first meeting (committee of the whole) the auditors go over the audited financials and at the second board meeting (regular voting meeting) they present a summary /highlight powerpoint. Completed financial statements need to be available for the first meeting in October, which is our committee of the whole meeting.**
- 6) Can you provide an overview of the staffing and experience of the finance department as well as any recent turnover in key financial positions? **The business office includes the Assistant Superintendent of Business and Operations (new to LCPS as of July 2024), Director for Finance- 15 years, Accounting Coordinator – 2. 5 years, Accountant – 5 years, Supervisor for Business –**

previously in HR – 8 years, Payroll specialist --administrative assistant – Accounts payable clerk, Senior and Junior payroll clerks. Kathy Konon, our new Assistant Superintendent of Business & Operations is a CPA and has been in this capacity at districts for 24 years.

- 7) With respect to the implementation of GASB 87, *Leases* and/or GASB 96, *Subscription-Based Information Technology Arrangements*, or GASB 101, *Compensated Absences*, does the District rely on its external auditors for significant assistance in updating or tracking Leases and/or SBITAs? **We provide initial information and auditors help book entry and they put on the notes to the financial statements**
- 8) Does the District expect any changes to existing federal funding levels for the next fiscal year that would significantly impact the schedule of expenditure of federal awards? **The federal awards will significantly change for FY2025 – Esser funds have been spent. FY2024 – expense of 6.8M**
- 9) What was the price the District paid for the most recent audit? If applicable, how much did the District pay for additional services or out-of-scope work (i.e-standards implementation, extra major programs in the Single Audit, etc)? **In order to keep the bid competitive, we would prefer not to give an exact amount. We did have a base rate for the audit and included additional billing for third major program and Gasb 87 & 96 non-attest services.**