

**L'ANSE CREUSE PUBLIC SCHOOLS
 PROPOSED AMENDED GENERAL FUND BUDGET 2024-2025
 EXPENDITURES BY STATE FUNCTION CODE COMBINED**

RESOLVED, that this resolution shall be the general appropriations act of the L'Anse Creuse Public Schools for the fiscal year July 1, 2024 to June 30, 2025, an act to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by L'Anse Creuse Public Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of L'Anse Creuse Public Schools for the fiscal year July 1, 2024 to June 30, 2025, is as follows:

| <u>DESCRIPTION</u> | | <u>PROPOSED AMENDED 2024/2025</u> |
|---|----|---|
| REVENUE: | | |
| Local | \$ | 22,327,304 |
| State | | 107,521,761 |
| Federal | | 6,384,395 |
| Millage | | 5,453,374 |
| Other Financing Sources | | 2,378,267 |
| Total Revenue | | <u>144,065,101</u> |
| Actual Fund Balance Available to Appropriate July 1, 2024 | | 18,962,234 |
| Total Available to Appropriate | | 163,027,335 |

BE IT FURTHER RESOLVED, that \$151,676,338 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

| | | |
|--------------------------------|----|------------|
| EXPENDITURES: | | |
| Instruction: | | |
| Basic Programs | \$ | 69,402,488 |
| Added Needs | | 22,531,097 |
| Adult and Continuing Education | | 420,520 |
| Support Services: | | |
| Pupil | | 11,554,203 |
| Instructional Staff | | 6,057,215 |
| General Administration | | 1,486,144 |
| School Administration | | 9,132,769 |
| Business | | 1,811,568 |
| Operation and Maintenance | | 12,840,398 |

| | | |
|---|-----------|---------------------------|
| Transportation | | 6,509,954 |
| Central Administration | | 4,887,566 |
| Other Support - Athletics | | 2,714,640 |
| Community Services | | 2,296,106 |
| Other Financing Uses | | 31,670 |
| TOTAL APPROPRIATED | \$ | <u>151,676,338</u> |
| Revenue in excess of (less than) | | |
| Expenditures | \$ | <u>(7,611,237)</u> |
| Estimated Fund Balance June 20,2025 | \$ | 11,350,997 |
| Projected Fund Balance % over expenditures | | 7.48% |

Ayes:

Nayes:

Absent:

RESOLUTION DECLARED ADOPTED

Sharon Ross, Secretary
L'Anse Creuse Board of Education

Date

**L'ANSE CREUSE PUBLIC SCHOOLS
PROJECTED COMPARISON BUDGET FY 2024-2025
EXPENDITURES BY STATE FUNCTION CODE COMBINED**

| <u>DESCRIPTION</u> | <u>AUDITED FINAL 2024</u> | <u>ORIGINAL APPROVED 2024/2025</u> | <u>PROJECTED AMENDED 2024/2025</u> | <u>Variance from Original to Amended 2024/2025</u> |
|---|-----------------------------------|--|--|--|
| REVENUE: | | | | |
| Local | \$ 21,712,353 | \$ 21,845,504 | \$ 22,327,304 | \$ 481,800 |
| State | 110,031,855 | 108,354,990 | 107,521,761 | (833,229) |
| Federal | 6,978,257 | 6,703,451 | 6,384,395 | (319,056) |
| Millage | 5,239,559 | 5,453,374 | 5,453,374 | 0 |
| Other Financing Sources | 2,750,243 | 2,592,200 | 2,378,267 | (213,933) |
| Total Revenue | <u>146,712,267</u> | <u>144,949,519</u> | <u>144,065,101</u> | <u>(884,418)</u> |
| EXPENDITURES: | | | | |
| Instruction: | | | | |
| Basic Programs | 65,256,675 | 67,411,435 | 69,402,488 | 1,991,053 |
| Added Needs | 19,934,278 | 21,185,659 | 22,531,097 | 1,345,438 |
| Adult and Continuing Education | 386,659 | 529,633 | 420,520 | (109,113) |
| Support Services: | | | | |
| Pupil | 12,525,276 | 11,651,267 | 11,554,203 | (97,064) |
| Instructional Staff | 4,978,120 | 6,828,731 | 6,057,215 | (771,516) |
| General Administration | 1,176,450 | 862,087 | 1,486,144 | 624,057 |
| School Administration | 9,492,060 | 9,085,346 | 9,132,769 | 47,423 |
| Business | 1,638,108 | 1,643,011 | 1,811,568 | 168,557 |
| Operation and Maintenance | 13,777,318 | 12,242,170 | 12,840,398 | 598,228 |
| Transportation | 7,056,254 | 6,821,107 | 6,509,954 | (311,153) |
| Central Administration | 4,935,849 | 4,712,309 | 4,887,566 | 175,257 |
| Other Support - Athletics | 3,080,652 | 2,712,759 | 2,714,640 | 1,881 |
| Community Services | 1,965,194 | 2,209,851 | 2,296,106 | 86,255 |
| Other Financing Uses | 4,974 | 13,644 | 31,670 | 18,026 |
| Total Expenditures | <u>146,207,866</u> | <u>147,909,009</u> | <u>151,676,338</u> | <u>3,767,329</u> |
| Revenue in excess of (less than) | | | | |
| Expenditures | \$ <u>504,401</u> | \$ <u>(2,959,490)</u> | \$ <u>(7,611,237)</u> | |
| Projected Beginning Fund Balance | 18,457,833 | 18,962,234 | 18,962,234 | |
| Projected Ending Fund Balance Year End | 18,962,234 | 16,002,744 | 11,350,997 | |
| Projected fund balance | 12.97% | 10.82% | 7.48% | |