

**L'ANSE CREUSE PUBLIC SCHOOLS
PROPOSED AMENDED GENERAL FUND BUDGET 2024-2025
EXPENDITURES BY STATE FUNCTION CODE COMBINED**

RESOLVED, that this resolution shall be the general appropriations act of the L'Anse Creuse Public Schools for the fiscal year July 1, 2024 to June 30, 2025, an act to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by L'Anse Creuse Public Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of L'Anse Creuse Public Schools for the fiscal year July 1, 2024 to June 30, 2025, is as follows:

<u>DESCRIPTION</u>		PROPOSED AMENDED 2024/2025
REVENUE:		
Local	\$	22,327,304
State		107,521,761
Federal		6,384,395
Millage		5,453,374
Other Financing Sources		2,378,267
Total Revenue		144,065,101
Actual Fund Balance Available to Appropriate July 1, 2024		18,962,234
Total Available to Appropriate		163,027,335

BE IT FURTHER RESOLVED, that \$151,676,338 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:		
Instruction:		
Basic Programs	\$	69,402,488
Added Needs		22,531,097
Adult and Continuing Education		420,520
Support Services:		
Pupil		11,554,203
Instructional Staff		6,057,215
General Administration		1,486,144
School Administration		9,132,769
Business		1,811,568
Operation and Maintenance		12,840,398

Transportation	6,509,954
Central Administration	4,887,566
Other Support - Athletics	2,714,640
Community Services	2,296,106
Other Financing Uses	31,670
TOTAL APPROPRIATED	\$ 151,676,338
Revenue in excess of (less than)	
Expenditures	\$ (7,611,237)
Estimated Fund Balance June 20,2025	\$ 11,350,997
Projected Fund Balance % over expenditures	7.48%

Ayes:

Nayes:

Absent:

RESOLUTION DECLARED ADOPTED

Sharon Ross, Secretary
L'Anse Creuse Board of Education

Date

**L'ANSE CREUSE PUBLIC SCHOOLS
PROJECTED COMPARISON BUDGET FY 2024-2025
EXPENDITURES BY STATE FUNCTION CODE COMBINED**

<u>DESCRIPTION</u>	<u>AUDITED FINAL 2024</u>	<u>ORIGINAL APPROVED 2024/2025</u>	<u>PROJECTED AMENDED 2024/2025</u>	<u>Variance from Original to Amended 2024/2025</u>
REVENUE:				
Local	\$ 21,712,353	\$ 21,845,504	\$ 22,327,304	\$ 481,800
State	110,031,855	108,354,990	107,521,761	(833,229)
Federal	6,978,257	6,703,451	6,384,395	(319,056)
Millage	5,239,559	5,453,374	5,453,374	0
Other Financing Sources	2,750,243	2,592,200	2,378,267	(213,933)
Total Revenue	146,712,267	144,949,519	144,065,101	(884,418)
EXPENDITURES:				
Instruction:				
Basic Programs	65,256,675	67,411,435	69,402,488	1,991,053
Added Needs	19,934,278	21,185,659	22,531,097	1,345,438
Adult and Continuing Education	386,659	529,633	420,520	(109,113)
Support Services:				0
Pupil	12,525,276	11,651,267	11,554,203	(97,064)
Instructional Staff	4,978,120	6,828,731	6,057,215	(771,516)
General Administration	1,176,450	862,087	1,486,144	624,057
School Administration	9,492,060	9,085,346	9,132,769	47,423
Business	1,638,108	1,643,011	1,811,568	168,557
Operation and Maintenance	13,777,318	12,242,170	12,840,398	598,228
Transportation	7,056,254	6,821,107	6,509,954	(311,153)
Central Administration	4,935,849	4,712,309	4,887,566	175,257
Other Support - Athletics	3,080,652	2,712,759	2,714,640	1,881
Community Services	1,965,194	2,209,851	2,296,106	86,255
Other Financing Uses	4,974	13,644	31,670	18,026
Total Expenditures	146,207,866	147,909,009	151,676,338	3,767,329
Revenue in excess of (less than)				
Expenditures	\$ 504,401	\$ (2,959,490)	\$ (7,611,237)	
Projected Beginning Fund Balance	18,457,833	18,962,234	18,962,234	
Projected Ending Fund Balance Year End	18,962,234	16,002,744	11,350,997	
Projected fund balance	12.97%	10.82%	7.48%	