

**L'ANSE CREUSE PUBLIC SCHOOLS
PROJECTED FINAL AMENDED BUDGET 2024-2025
EXPENDITURES BY STATE FUNCTION CODE COMBINED**

RESOLVED, that this resolution shall be the general appropriations act of the L'Anse Creuse Public Schools for the fiscal year July 1, 2024 to June 30, 2025, an act to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by L'Anse Creuse Public Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of L'Anse Creuse Public Schools for the fiscal year July 1, 2024 to June 30, 2025, is as follows:

<u>DESCRIPTION</u>		PROJECTED FINAL AMENDED 2024/2025
REVENUE:		
Local	\$	22,996,059
State		107,902,779
Federal		7,269,392
Millage		5,491,000
Other Financing Sources		2,573,219
Total Revenue	\$	146,232,449
Estimated Fund Balance Available to Appropriate July 1, 2024	\$	18,962,234
Total Available to Appropriate	\$	165,194,683

BE IT FURTHER RESOLVED, that \$153,217,693 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:		
Instruction:		
Basic Programs	\$	70,018,580
Added Needs		22,808,658
Adult and Continuing Education		415,026
Support Services:		
Pupil		11,685,145
Instructional Staff		6,382,162
General Administration		1,519,644
School Administration		9,254,534
Business		1,900,607

Operation and Maintenance		12,755,460
Transportation		6,254,103
Central Administration		5,010,838
Other Support - Athletics		2,688,301
Community Services		2,497,396
Other Financing Uses		27,239
TOTAL APPROPRIATED	\$	<u>153,217,693</u>
Revenue in excess of (less than)		
Expenditures	\$	<u><u>(6,985,244)</u></u>
 Estimated Fund Balance June 30,2025	 \$	 11,976,990
 Projected fund balance		 8.19%

Ayes:

Nayes:

Absent:

RESOLUTION DECLARED ADOPTED

Sharon Ross, Secretary
L'Anse Creuse Board of Education

Date

**L'ANSE CREUSE PUBLIC SCHOOLS
AMENDED 2024-2025
FOOD & NUTRITION FUND
BUDGET**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance available for appropriations in the Food & Nutrition Fund of L'Anse Creuse Public Schools for the fiscal year July 1, 2024 to June 30, 2025 is as follows:

REVENUE:

Local	\$	385,750
State		1,901,718
Federal		4,324,794
Total Revenue	\$	6,612,262
Estimated Fund Balance Available to Appropriate July 1, 2024	\$	3,501,825
Total Available to Appropriate	\$	10,114,087

BE IT FURTHER RESOLVED, that \$6,257,530 of the total available to appropriate in the Food & Nutrition Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Projected food service expenditures	\$	6,057,530
Other Financing-Transfer to General Fund		200,000
Total Expenditures	\$	6,257,530
Revenue in excess of (less than)		
Expenditures	\$	354,732
Estimated Fund Balance June 30,2025	\$	3,856,557

Ayes:

Nayes:

Absent:

RESOLUTION DECLARED ADOPTED

Sharon Ross, Secretary
L'Anse Creuse Board of Education

Date

**L'ANSE CREUSE PUBLIC SCHOOLS
AMENDED 2024-2025
STUDENT/SCHOOL ACTIVITY
FUND BUDGET**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance available for appropriations in the Student/School Activity Fund of L'Anse Creuse Public Schools for the fiscal year July 1, 2024 to June 30, 2025 is as follows:

REVENUE:

Activities	\$	<u>2,749,825</u>
	\$	<u>2,749,825</u>
Estimated Fund Balance Available to Appropriate July 1, 2024	\$	1,498,021
Total Available to Appropriate	\$	4,247,846

BE IT FURTHER RESOLVED, that \$2,787,178 of the total available to appropriate in the **Student/School Activity Fund** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Activities	\$	<u>2,787,178</u>
Total Expenditures	\$	<u>2,787,178</u>
Revenue in excess of (less than)		
Expenditures	\$	<u><u>(37,353)</u></u>
Estimated Fund Balance June 30,2025	\$	1,460,668

Ayes:

Nayes:

Absent:

RESOLUTION DECLARED ADOPTED

Sharon Ross, Secretary
L'Anse Creuse Board of Education

Date

**L'ANSE CREUSE PUBLIC SCHOOLS
FINAL BUDGET 2024-2025
2025 School Bond Fund Series 1**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance available for appropriations in the **2025 School Bond Fund** of L'Anse Creuse Public Schools for the fiscal year July 1,2024 to June 30,2025 is a follows:

REVENUE:

Local (<i>Interest Earnings</i>)	\$	600,000
Other Financing Sources		110,310,783
Total Revenue	\$	<u>110,910,783</u>

Actual Fund Balance Available to Appropriate July 1, 2024 0

Total Available to Appropriate 110,910,783

BE IT FURTHER RESOLVED, that \$20,550,971 of the total available to appropriate in the 2025 School Bond Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Purchased Services	\$	3,500,000
Capital Projects		15,857,230
Bond Issuance Costs and Other		1,193,741
Total Appropriated	\$	<u>20,550,971</u>

Estimated Fund Balance June 30,2025 \$ 90,359,812